

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2010**

(Rs. In lakhs)

S.I. No.	Particulars	For the Quarter ended on 30.09.2010 (Unaudited)	For the Quarter ended on 30.09.2009 (Unaudited)	For the period ended on 30.09.2010 (Unaudited)	For the period ended on 30.09.2009 (Unaudited)	For the year ended on 31.03.2010 (Audited)
1.	<b>Income:</b>					
	(a) Net Sales / Income from Operations	0.00	3773.21	1040.17	5174.02	7833.33
	(b) Other Operating income	0.00	-	6.28	-	0.51
	Total Income	0.00	3773.21	1046.45	5174.02	7833.84
2.	<b>Expenditure:</b>					
	(a) Survey Expenses	30.18	1618.74	610.00	2481.74	3699.26
	(b) Employees Cost	131.24	148.46	264.40	275.21	547.25
	(c) Other Expenditure	69.36	140.34	137.45	222.49	360.92
	(d) Depreciation	422.73	411.95	842.18	811.66	1652.28
	Total Expenditure	653.51	2319.49	1854.03	3791.10	6259.71
3.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)	(653.51)	1,453.72	(807.58)	1382.92	1574.13
4.	Other Income	17.98	8.52	42.18	15.32	58.46
5.	Profit / (Loss) before Interest & Exceptional Items (3+4)	(635.53)	1,462.24	(765.40)	1398.24	1632.59
6.	Interest / Finance charges	6.37	26.47	15.43	60.44	100.30
7.	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(641.90)	1,435.77	(780.83)	1337.80	1532.29
8.	Exceptional items	NIL	NIL	NIL	NIL	NIL
9.	Profit / (Loss) from Ordinary Activities before tax (7-8)	(641.90)	1,435.77	(780.83)	1337.80	1532.29
10.	Tax Expense:					
	-- Current Income Tax	(28.00)	549.39	-	587.39	806.25
	-- Deferred Income Tax	(70.62)	(61.83)	(146.01)	(129.38)	(246.68)
	-- Total	(98.62)	487.56	(146.01)	458.01	559.57
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(543.28)	948.21	(634.82)	879.79	972.72
12.	Extraordinary items (Net of tax expense)	NIL	NIL	NIL	NIL	NIL
13.	Net Profit / (Loss)for the year/period (11-12)	(543.28)	948.21	(634.82)	879.79	972.72
14.	Paid-up Equity Share Capital (Face value: Rs. 10 per share)	512.69	511.98	512.69	511.98	511.98
15.	Reserves excluding revaluation reserves	-	-	-	-	5828.50
16.	Earnings Per Share(EPS):					
	a) Basic EPS before Extraordinary items	(10.60)	18.52	(12.39)	17.18	19.00
	Diluted EPS before Extraordinary items	(10.71)	18.47	(12.51)	17.14	18.83
	b) Basic EPS after Extraordinary items	(10.60)	18.52	(12.39)	17.18	19.00
	Diluted EPS after Extraordinary items	(10.71)	18.47	(12.51)	17.14	18.83
17.	Public Shareholding					
	-- Number of shares	3349760	3342727	3349760	3342727	3342727
	-- Percentage of shareholding	65.34	65.29	65.34	65.29	65.29
18.	<b>Promoters and Promoter group shareholding</b>					
	a) Pledged / Encumbered					
	-- Number of shares	NIL	NIL	NIL	NIL	NIL
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-- Percentage of shares(as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	-- Number of Shares	1777107	1777107	1777107	1777107	1777107
	-- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-- Percentage of shares(as a % of the total share capital of the company)	34.66	34.71	34.66	34.71	34.71

**STATEMENT OF ASSETS AND LIABILITIES (Rs.in Lakhs)**

Particulars	Half Year ended		Year ended
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
<b>Shareholders' Fund</b>			
(a) Share Capital	514.04	513.34	513.34
(b) Share Application Money	1.08	0.00	0.00
(c) Reserve and Surplus	5224.64	5798.37	5828.50
Loan Funds	346.79	500.02	183.15
Total	6086.55	6811.73	6524.99
<b>Fixed Assets</b>	<b>3423.52</b>	<b>5011.14</b>	<b>4235.53</b>
<b>Investments</b>	226.27	0.00	529.21
<b>Deferred Tax Asset (Net)</b>	575.90	312.58	429.89
<b>Current Assets, Loan and Advances</b>			
(a) Inventories	5.59	24.43	21.93
(b) Sundry Debtors	726.43	2205.13	1953.86
(c) Cash and Bank balances	400.10	928.80	437.24
(d) Other Current Assets	9.57	12.52	1.20
(e) Loans and Advances	1257.73	69.24	72.17
	2399.42	3240.12	2486.40
<b>Less: Current Liabilities and Provisions</b>			
(a) Liabilities	510.28	1269.65	856.87
(b) Provisions	28.28	482.46	299.17
<b>Net Current Assets</b>	<b>1860.86</b>	<b>1488.01</b>	<b>1330.36</b>
<b>Total</b>	<b>6086.55</b>	<b>6811.73</b>	<b>6524.99</b>

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10.11.2010.
- Figures of previous periods have been regrouped / rearranged, wherever necessary, to conform to the current period classification.
- There are no separate reportable segments as per Accounting Standard 17 as the entire business of the Company related to one segment, viz Seismic Data Acquisition and related services.
- Number of Investor complaints pending at the beginning of the quarter- Nil, received during the quarter- 1 No and lying unresolved at the end of the quarter: 1No

By Order of the Board  
For **ALPHAGEO (INDIA) LIMITED**Sd/-  
**A. DINESH**  
Managing DirectorPlace : HYDERABAD  
Date : 10.11.2010