

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2010

(Rs. In lakhs)

| S.I. No. | Particulars | For the Quarter ended on 31.12.2010 (Unaudited) | For the Quarter ended on 31.12.2009 (Unaudited) | For the period ended on 31.12.2010 (Unaudited) | For the period ended on 31.12.2009 (Unaudited) | For the year ended on 31.03.2010 (Audited) |
|----------|--|---|---|--|--|--|
| 1. | Income: | | | | | |
| | (a) Net Sales / Income from Operations | 317.27 | 701.09 | 1357.44 | 5875.11 | 7833.33 |
| | (b) Other Operating income | 42.68 | 1.34 | 48.96 | 1.34 | 0.51 |
| | Total Income | 359.95 | 702.43 | 1406.40 | 5876.45 | 7833.84 |
| 2. | Expenditure: | | | | | |
| | (a) Survey Expenses | 254.22 | 338.51 | 864.22 | 2820.25 | 3699.26 |
| | (b) Employees Cost | 107.33 | 128.68 | 371.73 | 403.89 | 547.25 |
| | (c) Other Expenditure | 68.34 | 35.27 | 205.79 | 257.76 | 360.92 |
| | (d) Depreciation | 420.61 | 424.89 | 1262.79 | 1236.55 | 1652.28 |
| | Total Expenditure | 850.50 | 927.35 | 2704.53 | 4718.45 | 6259.71 |
| 3. | Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items(1-2) | (490.55) | (224.92) | (1,298.13) | 1158.00 | 1574.13 |
| 4. | Other Income | 16.52 | 13.58 | 58.70 | 28.90 | 58.46 |
| 5. | Profit / (Loss) before Interest & Exceptional Items (3+4) | (474.03) | (211.34) | (1,239.43) | 1186.90 | 1632.59 |
| 6. | Interest / Finance charges | 10.99 | 19.85 | 26.42 | 80.29 | 100.30 |
| 7. | Profit / (Loss) after Interest but before Exceptional Items (5-6) | (485.02) | (231.19) | (1,265.85) | 1106.61 | 1532.29 |
| 8. | Exceptional items | NIL | NIL | NIL | NIL | NIL |
| 9. | Profit / (Loss) from Ordinary Activities before tax (7-8) | (485.02) | (231.19) | (1,265.85) | 1106.61 | 1532.29 |
| 10. | Tax Expense: | | | | | |
| | -- Current Income Tax | 1.00 | (13.00) | 1.00 | 574.39 | 806.25 |
| | -- Deferred Income Tax | (65.24) | (55.30) | (211.25) | (184.68) | (246.68) |
| | -- Total | (64.24) | (68.30) | (210.25) | 389.71 | 559.57 |
| 11. | Net Profit / (Loss) from Ordinary Activities after tax (9-10) | (420.78) | (162.89) | (1,055.60) | 716.90 | 972.72 |
| 12. | Extraordinary items (Net of tax expense) | NIL | NIL | NIL | NIL | NIL |
| 13. | Net Profit / (Loss)for the year/period (11-12) | (420.78) | (162.89) | (1,055.60) | 716.90 | 972.72 |
| 14. | Paid-up Equity Share Capital (Face value: Rs. 10 per share) | 513.48 | 511.98 | 513.48 | 511.98 | 511.98 |
| 15. | Reserves excluding revaluation reserves | - | - | - | - | 5828.50 |
| 16. | Earnings Per Share(EPS): | | | | | |
| | a) Basic EPS before Extraordinary items | (8.19) | (3.18) | (20.58) | 14.00 | 19.00 |
| | Diluted EPS before Extraordinary items | (7.90) | (3.15) | (20.41) | 13.88 | 18.83 |
| | b) Basic EPS after Extraordinary items | (8.19) | (3.18) | (20.58) | 14.00 | 19.00 |
| | Diluted EPS after Extraordinary items | (7.90) | (3.15) | (20.41) | 13.88 | 18.83 |
| 17. | Public Shareholding | | | | | |
| | - Number of shares | 3357660 | 3342727 | 3357660 | 3342727 | 3342727 |
| | - Percentage of shareholding | 65.39 | 65.29 | 65.39 | 65.29 | 65.29 |
| 18. | Promoters and Promoter group shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares(as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL |
| | b) Non-Encumbered | | | | | |
| | - Number of Shares | 1777107 | 1777107 | 1777107 | 1777107 | 1777107 |
| | - Percentage of shares(as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of shares(as a % of the total share capital of the company) | 34.61 | 34.71 | 34.61 | 34.71 | 34.71 |

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 02.02.2011.
- Figures of previous periods have been regrouped/rearranged, wherever necessary, to conform to the current period classification.
- The Company has allotted 7900 shares during the quarter to its employees under ESOS 2008 Scheme.
- There are no separate reportable segments as per Accounting Standard 17 as the entire business of the Company related to one segment, viz Seismic Data Acquisition and related services.
- Number of Investor complaints pending at the beginning of the quarter-1 No, received during the quarter-1 No resolved during the quarter - 2Nos and lying unresolved at the end of the quarter : NIL