



ALPHA GEO (INDIA) LIMITED

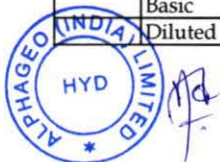
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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019

Rs. in Lakhs except as stated

S.NO.	PARTICULARS	Quarter Ended			Nine months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME:						
	Revenue From Operations	6515.54	479.78	9188.61	20390.53	22944.79	40507.69
	Other Income	133.63	120.70	177.75	309.77	376.22	507.41
	Total Income	6649.17	600.48	9366.36	20700.30	23321.01	41015.10
2	EXPENSES:						
	Geophysical survey and related expenses	4527.11	693.55	6262.34	14540.29	15411.65	27507.81
	Employee Benefits Expense	351.16	106.46	518.05	1088.74	1370.04	2149.31
	Finance Costs	44.37	72.40	41.04	203.67	205.37	297.09
	Depreciation and Amortisation expenses	672.95	676.84	657.79	2028.20	2010.41	2681.76
	Contract Closure expenses	-	1888.20	-	1888.20	-	-
	Other Expenses	183.68	140.02	220.26	466.76	483.86	694.44
	Total Expenses	5779.27	3577.47	7699.48	20215.86	19481.33	33330.41
3	Profit/(Loss) before Exceptional items and tax (1-2)	869.90	(2976.99)	1666.88	484.44	3839.68	7684.69
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	869.90	(2976.99)	1666.88	484.44	3839.68	7684.69
6	Tax Expense						
	Current Tax	244.00	(969.37)	631.00	274.63	1526.00	2981.02
	Deferred Tax (Refer Note -4)	(49.72)	249.88	(31.87)	100.61	(174.69)	(286.48)
	Total Tax Expense	194.28	(719.49)	599.13	375.24	1351.31	2694.54
7	Profit/(Loss) for the period from continuing operations (5-6)	675.62	(2257.50)	1067.75	109.20	2488.37	4990.15
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit/(Loss) for the Period (7+10)	675.62	(2257.50)	1067.75	109.20	2488.37	4990.15
12	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	(0.35)	(0.35)	2.73	(1.20)	8.20	(1.64)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	0.09	1.11	(0.95)	1.37	(2.88)	0.56
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(0.26)	0.76	1.78	0.17	5.32	(1.08)
13	Total Comprehensive Income for the period (11+12)	675.36	(2256.74)	1069.53	109.37	2493.69	4989.07
14	Paid Up Equity Share Capital (Ordinary shares of ₹ 10/- each)	636.48	636.48	638.48	636.48	636.48	636.48
15	Reserves excluding revaluation reserves						24324.63
16.i.	Earnings/(Loss) Per Equity Share for continuing operations (Not Annualised) - (₹)						
	Basic	10.62	(35.47)	16.78	1.72	39.10	78.40
	Diluted	10.62	(35.47)	16.78	1.72	39.10	78.40
16.ii.	Earnings/(Loss) Per Equity Share for discontinued operations (Not Annualised) - (₹)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
16.iii.	Earnings/(Loss) Per Equity Share for discontinued And continuing operations (Not Annualised) - (₹)						
	Basic	10.62	(35.47)	16.78	1.72	39.10	78.40
	Diluted	10.62	(35.47)	16.78	1.72	39.10	78.40

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CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil

Notes:

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07th February, 2020 and also been subjected to Limited Review by the Statutory Auditors of the Company. The Auditors have made a qualification on the matter detailed at Note No.6 of this statement in their report .
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 The Company has Opted the Section 115BAA of the Income- tax Act, 1961 which has been introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly re-measurement of deferred tax balances has been made leading to a deferred tax reversal in current tax expenses.
- 5 The Company has adopted Ind AS 116 with modified retrospective approach, with effect from April 1, 2019. Accordingly, the comparative periods have not been restated. The adoption of the standard did not have any material impact on financial results of the company.
- 6 In July 2019, the Income Tax Department („Department“) has conducted a search under section 132 of the Income Tax Act, 1961. The company has provided the requested information and documents with the Department. In this regard, the statutory auditors have qualified their Review Report on this statement.
- 7 The figures for the previous year have been reclassified / regrouped wherever necessary to conform to current year's classification.

HYDERABAD
February 7, 2020



For ALPHAGEO (INDIA) LIMITED

Dinesh Alla
Chairman & Managing Director





**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY**

**Review Report to
The Board of Directors
ALPHAGEO (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ALPHAGEO INDIA LIMITED** (the 'Company') for the quarter ended December 31, 2019 and the year to date results for the period 01 April 2019 to 31 December 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis of Qualification:**
As mentioned in Note No.6 to the statement, the company was subjected to the proceedings under section 132 of the Income Tax Act. As per the information and explanations given to us by the Management, consequential impact of the search proceedings, if any, are presently unascertainable and no provision has been made in the unaudited standalone financial results.
5. Based on our review conducted as above, except for the possible effects of our observation described in the "Basis for Qualification" nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with



relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad
February 07, 2020



For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

M. Kiran Kumar

Kiran Kumar Majeti
Partner

Membership Number: 220354

UDIN: 20220354AAAAA G8376