

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008

S.No.	Particulars	(Rs. In lakhs)				
		For the period 3 Months ended on 31.12.2008 (Unaudited)	Corresponding 3 months period ended in the previous year on 31.12.2007 (Unaudited)	Year to date figures for current period ended on 31.12.2008 (Unaudited)	Year to date figures for previous year ended on 31.12.2007 (Unaudited)	Financial year ended 31.03.2008 (Audited)
1	Income:					
	(a) Net Sales / Income from Operations	2.13	1,070.48	4,508.38	5,171.88	8,157.39
	(b) Other Operating income	15.52	-	17.47	-	12.25
	Total Income	17.65	1,070.48	4,525.85	5,171.88	8,169.64
2	Expenditure:					
	(a) Survey Expenses	64.33	380.63	1,957.27	1,958.15	3,551.52
	(b) Employees Cost	157.58	88.35	375.25	280.37	463.05
	(c) Other Expenditure	34.73	91.88	282.14	304.02	383.59
	(d) Depreciation	420.31	334.81	1,255.79	1,000.17	1,385.44
	Total Expenditure	676.95	895.67	3,870.45	3,542.71	5,783.60
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(3-4)	(659.30)	174.81	655.40	1,629.17	2,386.04
4	Other Income	8.20	7.93	31.30	15.87	20.26
5	Profit/(Loss) before Interest & Exceptional Items (5+6)	(651.10)	182.74	686.70	1,645.04	2,406.30
6	Interest/Finance charges	55.20	72.14	178.33	250.44	351.22
7	Profit/(Loss) after Interest but before Exceptional Items (7-8)	(706.30)	110.60	508.37	1,394.60	2,055.08
8	Exceptional items	NIL	NIL	NIL	NIL	NIL
9	Profit/(Loss) from Ordinary Activities before tax (9+10)	(706.30)	110.60	508.37	1,394.60	2,055.08
10	Tax Expense:					
	-- Current Income Tax	(171.46)	98.69	399.44	631.69	909.59
	-- Deferred Income Tax	(59.65)	(40.37)	(202.33)	(120.36)	(129.54)
	-- Fringe Benefit Tax	1.15	2.41	3.60	6.91	10.21
	-- Total	(229.96)	60.73	200.71	518.24	790.26
11	Net Profit/(Loss) from Ordinary Activities after tax (11-12)	(476.34)	49.87	307.66	876.36	1,264.82
12	Extraordinary items (net of tax expense)	NIL	NIL	NIL	NIL	NIL
13	Net Profit/(Loss)for the period (13-14)	(476.34)	49.87	307.66	876.36	1,264.82
14	Paid-up Equity Share Capital (Face value: Rs. 10 per share)	511.98	502.29	511.98	502.29	511.98
15	Reserves excluding revaluation reserves	--	--	--	--	4,239.21
16	Earnings Per Share(EPS):					
	a) Basic EPS before Extraordinary items	(9.30)	1.00	6.01	17.67	25.41
	Diluted EPS before Extraordinary items	(9.28)	1.00	5.99	17.67	25.41
	b) Basic EPS after Extraordinary items	(9.30)	1.00	6.01	17.67	25.41
	Diluted EPS after Extraordinary items	(9.28)	1.00	5.99	17.67	25.41
17	Public Shareholding					
	- Number of shares	3,347,518.00	3,370,548.00	3,347,518.00	3,370,548.00	3,370,698.00
	- Percentage of shareholding	65.38	67.10	65.38	67.10	65.84

- Notes: 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 16.01.2009
2 Figures of previous periods have been regrouped/rearranged, wherever necessary, to conform to the current period classification.
3 There are no separate reportable segments as per Accounting Standard 17 as the entire business of the Company related to one segemEnt. viz Seismic Data Acquisition and related services.
4 Number of Investor complaints pending at the beginning of the quarter- Nil, received and disposed off during the quarter-3 Nos and lying unresolved at the end of the quarter : NIL
5 During the quarter the Company has granted 70000 Stock options to Employees and Non-whole time Directors under ESOP 2008 Stock Option Plan, where each option will be converted into one equity share of Rs.10/- each on exercise of the option.

By Order of the Board
For ALPHAGEO (INDIA) LIMITED

HYDERABAD
16.01.2009

A.DINESH
MANAGING DIRECTOR